

TOWN of CALAIS

Economic Development

Designated Village Centers

Originator: Central Vermont Regional Planning Commission

Economic Opportunities:

10% Historic Tax Credits

¥ Available as an add-on to approved Federal Historic Tax Credit projects.

¥ Eligible costs include interior and exterior improvements, code compliance, plumbing and electrical upgrades.

25% Facade Improvement Tax Credits

¥ Eligible facade work up to \$25,000.

50% Code Improvement Tax Credits

¥ Available for up to \$50,000 each for elevators and sprinkler systems and \$12,000 for lifts.

¥ Eligible code work includes ADA modifications, electrical or plumbing up to \$25,000.

¥ Priority Consideration For HUD, CDBG and Municipal Planning Grants

¥ Priority consideration for Municipal Planning Grants and funding from Vermont's Community Development Program.

¥ Priority Consideration By State Building And General Services (BGS)

¥ Priority site consideration by the State Building and General Services (BGS) when leasing or constructing buildings.

Special Assessment Districts

¥ May create a special assessment district (also known as special benefits district or business improvement district) to raise funds for both operating costs and capital expenses to support specific projects in the designated village center.

