

Tax Credits for Vermonters



These tax credits may provide you with a refund or reduce the amount of taxes you owe.

Even Vermonters who are not required to file a tax return may be eligible. If your income is below the filing requirement, consider filing to get these credits.

Vermont Child Tax Credit

The Vermont Child Tax Credit offers filers with children aged five or younger a \$1,000 per child refundable tax credit. Filers with incomes less than \$125,000 are eligible for the full credit, and filers with incomes up to \$175,000 are eligible for a partial credit.

Vermont Child and Dependent Care Credit

The Vermont Child and Dependent Care Credit is 72 percent of the federal credit and is fully refundable for all qualifying Vermont filers.

Earned Income Tax Credit (EITC)

The Vermont Earned Income Tax Credit is 38 percent of the federal credit and is fully refundable for all qualifying Vermont filers.

Expanding Eligibility for Vermonters

Vermont's Earned Income Tax Credit and Child Tax Credit are now available to all qualifying Vermont residents regardless of whether they, their spouse, or their qualified dependents have a Social Security number (SSN) or an Individual Taxpayer Identification Number (ITIN). Visit tax.vermont.gov to learn more about the details and eligibility requirements of these credits, or contact tax.individualincome@vermont.gov.

Disclaimer: The information provided here is intended to be an overview only. Vermont tax statutes, regulations, Vermont Department of Taxes rulings, or court decisions supersede information presented here.
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